Schedule III
[See regulation 6(4)]

Net Capital Balance

for the month of 31-AUG-21

of M/s. Progressive Inves. Management (Pvt) Ltd.

Submission Date 14-SEP-2021 16:11:09

S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	6,900,950
2	Trade Receivables	Book Value less those overdue for more than fourteen days	656,085
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	6,088,660
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	1,457,859
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	11,212,050
9	Total Assets		26,315,604
B	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	1,295,127
2	Other liabilities	As classified under the generally accepted accounting principles	10,399,601
C	Total Liabilities		11,694,728
D	Net Capital Balance		14,620,876