Schedule III
[See regulation 6(4)]

Net Capital Balance

for the month of **30-SEP-21**

of M/s. **Progressive Inves. Management (Pvt) Ltd.**

Submission Date 14-OCT-2021 09:12:20

S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	10,419,049
2	Trade Receivables	Book Value less those overdue for more than fourteen days	3,497,276
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	5,970,273
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	-1,104,606
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	8,251,601
9	Total Assets		27,033,593
B	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	6,845,283
2	Other liabilities	As classified under the generally accepted accounting principles	7,881,765
C	Total Liabilities		14,727,048
D	Net Capital Balance		12,306,545